

A Guide to the Commonwealth Bank of Richmond Receivers' Cashbook, 1913-1917

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1913-1917

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Descriptive Summary

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English

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Richmond (Va.) Circuit Court

Physical Characteristics

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Location

State Records Center - Archives Annex, Library of Virginia

Repository

The Library of Virginia

Administrative Information

Access Restrictions

There are no restrictions.

Use Restrictions

There are no restrictions.

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This item came to the Library of Virginia in shipments of court papers from Richmond.

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Historical Information

The Commonwealth Bank operated in Richmond, Va., during the early twentieth century. The bank was known as the Realty Bond and Trust Company before changing its name in 1906. In August 1913 the State Corporation Commission of Virginia placed control of the bank in the hands of receivers after determining that the bank was not fully observing the banking laws of the state. Generally, receivers are a neutral person appointed by the court to receive and preserve the property in litigation and to apply or dispose issues and profits at the direction of the court. James W. Gordon and John B. Lightfoot, Jr. were placed in charge of the bank's affairs and assets and were authorized to oversee the dissolution of the bank. The business of closing the Commonwealth Bank concluded in 1917.

Scope and Content

Commonwealth Bank of Richmond Receivers' Cashbook, 1913-1917, documents the cash received and disbursed by receivers James W. Gordon and John B. Lightfoot, Jr. as they oversaw the dissolution of the bank. Information found in each entry includes the date, type of transaction, and the amounts received or disbursed. Also included in the back of the volume is an inventory of books and records found in the banking rooms and vaults along with an inventory of furniture left in the bank.

Index Terms

Corporate Names:

Commonwealth Bank (Richmond, Va.).

Subjects:

Banks and banking--Accounting.

Banks and banking--History--20th century.

Banks and banking--Virginia--Richmond.

Geographical Names:

Richmond (Va.)--History--20th century.

Genre and Form Terms:

Business records--Virginia--Richmond.

Cashbooks--Virginia--Richmond.

Local government records--Virginia--Richmond.

