

A Guide to the Planters and Mechanics Bank General Ledger, Tellers Book, and Discount Ledger, 1883-1886

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A Collection in the Library of Virginia 1125804, 1125811, 1125817

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Descriptive Summary

Barcode numbers

1125804, 1125811, 1125817

Language

English

Collector

Petersburg (Va.) Circuit Court

Physical Characteristics

3 v.

Location

State Records Center - Archives Annex, Library of Virginia

Repository

The Library of Virginia

Administrative Information

Access Restrictions

There are no restrictions.

Use Restrictions

There are no restrictions.

Acquisition Information

These items came to the Library of Virginia in shipments of court papers from the City of Petersburg.

Preferred Citation

Planters and Mechanics Bank General Ledger, Tellers Book, and Discount Ledger, 1883-1886. Local government records collection, Petersburg (City) Court Records. The Library of Virginia, Richmond, Va. 23219.

Adjunct Descriptive Data

Related Material

For additional information see the Petersburg (City) Chancery Causes, W. R. Nichols for etc. versus Planters and Mechanics Bank and others and W. R. Nichols for etc. versus S. P. Arrington and others. It can be found in the [Chancery Records Index](#) at the Library of Virginia web site. The index number is 1885-035.

Historical Information

Planters and Mechanics Bank was incorporated in January 1875 and conducted business in Petersburg until it dissolved in May of 1884. William Baird McIlwaine and Robert Gilliam were trustees of the bank during the late nineteenth century.

The volumes were used as exhibits in the chancery suit W.R. Nichols for others, vs. Planters and Mechanics Bank and others, and W.R. Nichols for others, versus S.P. Arrington and others, heard in the City of Petersburg Circuit Court.

William Baird McIlwaine was born in Petersburg, Va., in 1854. He studied at Hampden-Sidney College and graduated in 1873. McIlwaine went on to study law and was admitted to the Bar in 1878. In addition to his work with the bank, McIlwaine was president of the Petersburg Telephone Company, a representative to the house of delegates, and a state senator for three consecutive terms.

Robert Gilliam, born in 1847, was a leading attorney in Virginia. Gilliam lived in Prince George County until 1861 when he moved with his parents to Richmond. There, he became a messenger in the Confederate treasury department and rose to the level of assistant cashier by the end of the war. In 1869, Gilliam became a clerk of court in Prince George County, a position he held until 1874 when he removed to Petersburg and began practicing law. Gilliam also served as clerk of court for Petersburg from 1888 to 1915.

Scope and Content

General Ledger, 1884-1886, of the Planters and Mechanics Bank, was used to keep track of monies received and paid. Entries document the bank's controlling accounts such as stock, trustees' commission accounts, cash accounts, and bills receivable. Entries under several named accounts detail the bank's business dealings with individual creditors, and include such businesses as National Bank of Virginia; Franklin Bank, Baltimore, Md.; Riggs and Company, Washington, D.C.; and Union National Bank, New York, N.Y. Entries are arranged chronologically under account heading. Information found in each transaction include the date of transaction along with amounts paid and received. Each transaction also provides a corresponding page number where the transaction can be located in the Tellers Book, 1883-1886, included in the collection.

Tellers Book, 1883-1886, of the Planters and Mechanics Bank, records the financial transactions of the bank

on a daily basis. The chronological entries are listed under the individual account name and include a listing of monies paid and received. Information in the Tellers Book was transferred to the General Ledger, 1884-1886, included in the collection. Additionally, the Tellers Book contains a listing of payments received by the bank's trustees on accounts in settlement.

Discount Ledger, 1884-1886, of the Planters and Mechanics Bank, records transactions with individual customer accounts. Entries are chronological and include a listing of amounts paid and received.

Index Terms

Corporate Names:

Planters and Mechanics Bank.

Subjects:

Banks and banking--Accounting.

Banks and banking--History--19th century.

Banks and banking--Virginia--Petersburg.

Geographical Names:

Petersburg (Va.)--History--19th century.

Genre and Form Terms:

Business records--Virginia--Petersburg.

Ledgers (account books)--Virginia--Petersburg.

Local government records--Virginia--Petersburg.

Added Entry - Personal Name:

Gilliam, Robert.

McIlwaine, William Baird.